

## **Vestry Meeting Summary**

April 19, 2022

*Vestry: Devon Anderson (Rector), Steve Roman (Senior Warden), Laura Brubaker (Junior Warden), Marge Bach-Wigg, Heidi Groven, Matthew Humason, Tom Hughes, Craig Schmidt, Laura Williams, Cathy Stang (Clerk), Tim Sticha (Treasurer)*

### **Opening Prayer**

Steve Roman opened the April meeting by leading the Vestry through prayer and a short Easter Bible study.

### **Buildings and Grounds Discussion**

The intrepid Mike Green joined the Vestry to share the work the Buildings and Grounds Committee has been doing to catalog and prioritize the needed maintenance and building improvement projects at Trinity. Mike started by acknowledging Sarah Kimmelman for picking up the slack while Trinity is without a facilities manager or custodian. Sarah is doing a wonderful job helping where she can.

Mike presented a list 16 items deep with projects varying greatly in scope and cost. Roof replacement is at the top of this list, but its cost won't be known for another month or two when we finish arbitration with our insurance company. The Vestry voted in favor of priority #2: replacing the building's 13 toilets at a cost of \$420 per toilet. The toilets are very old and back up constantly. They will be replaced with commercial grade models.

The Vestry will be in contact with Mike regularly regarding the other projects and what to include in a potential capital campaign. We are very grateful to Mike for leading this very important committee!

### **Treasurer's Report**

Tim Sticha presented the monthly Treasurer's Report, noting the following:

- Pledge income is \$56,315 ahead of budget due to timing and is expected to balance out over remainder of year
- Non-pledge income is \$9,827 ahead of budget due to timing and is expected to balance out over remainder of year
- Expenses are \$884 higher than budget due to timing and are expected to balance out over remainder of year
- Key Statistics as of end of March
  - Cash in Bank (operating): \$229,792 (\$54,792 in Old National & \$175,000 in Alerus)
  - Cash in Alerus Act (dedicated funds): \$117,931

- Endowment Value (Pooled Investment Fund): \$369,364
- Mortgage Balance: \$122,925 owed
  
- Trinity Bank Accounts & Interest Earnings follow-up from last meeting: Given the very low interest rates offered for savings accounts, it doesn't make sense to move our cash elsewhere. Tim did move some cash from Old National to Alerus, the two banks we already use, because Alerus has a better rate. Because Old National holds our debt, we must keep cash in that account.

### **Warden's Report**

- Steve acknowledged what a wonderful job the Trinity Staff did on Holy Week. The services were top notch.
- Laura updated the Vestry on Trinity's sabbatical priest hire. Word will go out to the congregation next week.
- Laura shared that she, Tim Sticha, and Mike Green interviewed a very promising Facilities Manager candidate that morning. Hopefully Trinity won't be without one much longer.
- Laura updated the Vestry on Sally Hockinson's request to use money from the Youth Ministry Dedicated Fund to shadow the youth minister at St. Mark's Cathedral in Minneapolis as she leads her youth group on a pilgrimage to the UK this summer. Sally will take all she learns and use it to build a pilgrimage program at Trinity. The dedicated fund is intended for goal-oriented development and big picture intentions for Youth Ministry at Trinity. Seeing as this request fits that bill, it has been approved.
- Laura shared that the Vestry will hold off on filling vacant seats for now. We have three big committees forming for important projects and are deploying Trinity talent for these shorter-term, more concentrated endeavors. Furthermore, the Vestry is large for a church of Trinity's size. We will revisit Vestry requirements when we rewrite the by-laws, which is on the Vestry's to-do list for later in the year.

### **Vestry Retreat**

Steve shared plans for the Vestry Retreat, which will take place May 6th and 7th at the Episcopal House of Prayer in St. Joseph, Minnesota.